CHAPTER 1211

HOSPITAL LIABILITY INSURANCE

H. F. 1492

AN ACT relating to liability insurance for hospitals.

Be It Enacted by the General Assembly of the State of Iowa:

- SECTION 1. Section five hundred nineteen point five (519.5), Code 1975, as amended by Acts of the Sixty-sixth General Assembly, chapter two hundred thirty-nine (239), section twenty (20), 1975 Session, is amended to read as follows:

 519.5 Conditions. No such certificate shall be issued by the commissioner of
- insurance until two hundred fifty *individual* applications or ten or more applications from a hospital group, have been received, and until the commissioner of insurance
- 7 has satisfied himself that such mutual insurance corporation has bona fide
- 8 applications representing the number of applicants required, and that there is in
- 9 the possession of such mutual insurance corporation cash assets amounting to not
- 10 less than ten times the maximum single retained risk.
 - 1 SEC. 2. This Act, being deemed of immediate importance, shall take effect
- 2 and be in force from and after its publication in The Daily Gate City, a
- 3 newspaper published in Keokuk, Iowa, and in the Cherokee Daily Times, a
 - newspaper published in Cherokee, Iowa.

Approved May 7, 1976

I hereby certify that the foregoing Act, House File 1492, was published in The Daily Gate City, Keokuk, Iowa on May 20, 1976, and in the Cherokee Daily Times, Cherokee, Iowa on May 13, 1976.

MELVIN D. SYNHORST, Secretary of State

CHAPTER 1212

CONSUMER CREDIT CODE

H. F. 829

AN ACT relating to the administration of the uniform consumer credit code.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section five hundred twenty-four point two hundred twenty-seven
- 2 (524.227), subsection four (4), paragraph c, Code 1975, is amended to read as
- 3 follows:
- 4 c. A statement An estimate of the receipts and disbursements of agency funds
 5 for consumer credit protection during the calendar year ending the preceding
- 6 December 31, and of the funds on hand on that date.
- 1 SEC. 2. Section five hundred thirty-three point thirty-seven (533.37),
- 2 subsection four (4), paragraph c, Code 1975, is amended to read as follows:
- 3 c. A statement An estimate of the receipts and disbursements of agency funds 4 for consumer credit protection during the calendar year ending the preceding
- 5 December 31, and of the funds on hand on that date.